



Eagle Select[®] Focus 5

Fixed Index Annuity

Protect and grow your hard-earned
dollars for retirement



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Eagle Select® Focus 5 provides flexibility and growth potential to help you build momentum for the retirement you've pictured. For most of us, preserving and potentially growing our assets is key to meeting these goals, which is why a strategy including protected, stable options can offer greater confidence.

Eagle Select Focus 5 can help protect your principal during a market downturn, while you have the opportunity for growth with index-linked crediting strategies.

Eagle Life is here to help you accumulate the financial means needed to achieve your retirement income goals.

What is a Fixed Index Annuity?

A fixed index annuity (FIA) is a long-term option that combines principal protection and opportunity for growth. Interest credits are based on the performance of an underlying market index, but your money is never directly exposed to the stock market.

How Does an FIA Work?

An FIA can be an excellent choice when seeking a balance between growth and security in your financial strategy.

- An FIA's growth opportunities include both a fixed interest rate and index-linked strategies.
- There are no exposure risks like you might have if investing directly in an index's holdings.
- An FIA can't lose money due to index decreases, and the interest credited will never be less than zero.

An FIA offers a combination of powerful benefits:

 Principal protection

 Guaranteed interest options

 Index-linked options

 Tax-deferral

 Terminal Illness and Nursing Care Benefits

Why is Protected Growth Important to Your Retirement Strategy?

What concerns do you have when it comes to planning for retirement? Risks like low interest rates, taxes, inflation and market uncertainty can all cause you to have less money for retirement — unless you're prepared.

Putting a portion of your money aside in a fixed index annuity can help protect your existing savings, while also helping you enjoy the advantage of growth opportunities that can potentially build your assets over time.



of Americans are concerned about inflation and the rising cost of living.¹



worry about a possible market downturn¹



retirement concern is that investments won't keep up²

Five Advantages of Eagle Select[®] Focus 5

1 Start at your own level

With no premium bands, minimum contracts can begin with consistent rates and as little as an initial premium of \$5,000, allowing you to build your retirement savings at your own pace.

2 Benefit from choices and diversification

Select from multiple crediting strategies that allow you to diversify your retirement dollars and potentially benefit from index increases — while your principal remains protected from market downturn.

Fixed Rate Strategy	A fixed interest rate is set at issue, guaranteed for the contract year and can change annually.
BlackRock Adaptive U.S. Equity 7% Index™ Ticker: BAUSE7X	Designed to deliver exposure to the iShares® Core S&P 500® ETF, this index is subject to a 7% target volatility that incorporates its U.S. Treasury iShares® ETF and cash components with the ability to rebalance daily.
Franklin Global Trends Index™ Ticker: FTGTREND	Multi-asset index comprised of both national and global asset classes, allowing for broad diversification and boosting growth potential. By actively allocating across 10 global asset classes — including equities, fixed income and alternatives — the index provides risk management, with a dynamic approach to allocation based on market trends and the ability to pivot as needed due to market volatility.
Invesco Dynamic Growth Index Ticker: IIDGROW	Index that focuses on growth and seeks to optimize performance by dynamically combining US equities, bonds, and cash, and matching the equity allocation strategy to one of four economic cycles — recovery, expansion, slowdown, or contraction. Addresses risk with daily allocation adjustments and additional intra-day risk management as needed.
Invesco QQQ 15 Index Ticker: IIQQQ15	The Invesco QQQ 15 Index is a growth-oriented index featuring Invesco's QQQ ETF. It combines QQQ, an innovation-focused ETF, with a volatility targeting approach aimed at maximizing growth potential via equities while maintaining an annual volatility level of 15%.
S&P 500® Advantage 15% VT TCA Index (USD) ER Ticker: SPADV15E	The S&P 500® Advantage 15% VT TCA Index (USD) ER applies an intraday risk control mechanism to provide exposure to the S&P 500 while targeting a 15% volatility level. The index rebalances through the trading day based on volatility observed in seven intraday windows and estimates of future market movements based on hypothetical option prices. The index seeks to take advantage of changing market conditions during the day by adjusting equity exposure up or down and includes a transaction cost adjustment (TCA).
S&P 500® Index Ticker: SPX	Consists of 500 leading U.S. stocks and is a common benchmark of the stock market. The S&P 500® Index is widely regarded as the best single gauge of large-cap U.S. equities.
S&P 500® Dividend Aristocrats® Daily Risk Control 5% Excess Return Index Ticker: SPXD5UE	Volatility control index that consists of the S&P 500® members that have consistently increased dividends every year for at least 25 consecutive years. This index crediting strategy is designed to provide added stability by limiting risk exposure and measuring the market performance on a daily basis using the most consistent, dividend-producing companies on the S&P 500® Index.

Boost your potential for long-term success

The optional **Performance Rate Rider (PRR)** gives you the opportunity to increase participation rates on your annuity's crediting strategy, which could potentially boost the amount of interest credited to your annuity. And the cost for applying the PRR to your selected crediting strategies won't change for the length of the annuity's surrender charge period.

The PRR can be added to these index options with participation rates*:

- BlackRock Adaptive US Equity 7% Index™
- Franklin Global Trends IndexSM
- Invesco Dynamic Growth Index
- Invesco QQQ 15 Index
- S&P 500® Advantage 15 Index
- S&P 500® Index
- S&P 500® Dividend Aristocrats® Daily Risk Control 5% Excess Return Index

The innovative **Participation Rate for Term (par-for-term)** crediting strategy, guarantees the participation rate determined at contract issue will not change for the surrender charge period of the annuity contract. Additional premium added after contract issue cannot be allocated to the par-for-term strategy.

**Performance Rate Rider is not available on 5-year point to point strategies.*

3 Consolidate and accumulate assets

With the flexible premium feature, you can add more money to your contract when it works for you. That means your contract value can grow over time, compounding interest.

4 Stay protected when the unexpected happens

Through the Enhanced Benefit Rider, automatically included from day one for ages 75 and under, you have access to a Qualified Nursing Care and Terminal Illness Benefit after the first contract year.³

Qualified Nursing Care Benefit

After the first contract year, one additional free withdrawal of up to 100% of the contract value is allowed if:

You're confined to a qualified nursing care facility for a minimum of 90 days;

Confinement begins after the contract starts; and

You can provide written proof of the confinement from both the nursing care facility and your physician who recommended the confinement.

Terminal Illness Benefit

After the first contract year, one additional free withdrawal of up to 100% of the contract value is allowed if:



You're diagnosed with a terminal illness,



Your diagnosis takes place after the contract is issued, and



You can provide written proof of the diagnosis with supporting documentation from your physician

5 Access for non-natural persons or entities

If you're a business owner, charity or trust, Eagle Guaranteed Flex 5 can be a reliable option to help put money aside for later. By creating unique opportunities through principal protection and growth options, you have ways for your money to potentially grow while protecting the savings already built up.

Eligible organizations



City/county departments



Trade associations



Corporations



Religious organizations



Homeowner associations (HOA)



Limited Liability Company (LLC)

Money Access Options and Features

With Eagle Select® Focus 5, you have access to the money in your annuity, providing you with withdrawal flexibility.

Free withdrawals

Each year (after the first contract year), you can take free withdrawals* up to 10% of the contract value.

Death benefit

The death benefit is paid to the surviving joint owner. If there is no surviving joint owner, the proceeds are paid to the named beneficiary(ies) with no surrender charges.

Additional Product Details

Withdrawal and surrender charges

	Schedule (age 18-85)					
Contract year	1	2	3	4	5	6
Surrender charge percent	8%	8%	7%	6%	5%	0%
California surrender charge percent	8%	7.5%	6.5%	5.5%	4.5%	0%

Market Value Adjustment (MVA)

This product includes a Market Value Adjustment (MVA). An MVA may increase or decrease the amount of a withdrawal in excess of the free withdrawal amount or the surrender value. The MVA does not apply to free withdrawals, any death benefit, the MGSV or any distributions occurring after the surrender charge period has ended. In general, as the MVA Index⁴ increases, cash surrender values decrease. As the MVA Index decreases, cash surrender values increase. The maximum MVA (up or down) equals the lesser of the contract value minus the unadjusted surrender value of the contract or the unadjusted surrender value of the contract minus the MGSV.

Key terms

Annuitization: Conversion of the Cash Surrender Value of the annuity into regular guaranteed income payments.

Contract value: The total of the values in the annuity contract.

Death benefit: The greater of the Contract Value or the Minimum Guaranteed Surrender Value. Available Death Benefit payment options are listed in the annuity contract.

Minimum guaranteed surrender value (MGSV): At no time will the Surrender Value of the contract be less than 90% (91% in CA) of premium received, less any withdrawals, accumulated at the minimum guaranteed interest rate.

Partial withdrawal: Available at any time, for partial distribution over the Free Withdrawal amount. Surrender Charges and minimum values will apply.

Penalty free withdrawal: Opportunity each year, after the first contract year, to take withdrawals up to 10% of the Contract Value, without expense. Withdrawals are subject to income taxes.

Surrender: Termination of the contract in exchange for the Surrender Value.

Surrender charge: Fee charged, when applicable, for full or partial distribution over the Free Withdrawal amount.

**Partial withdrawals over the free withdrawal amount may result in withdrawal charges.*

Surrender value: The greater of the Contract Value minus any Surrender charges; or the Minimum Guaranteed Surrender Value.

Withdrawal charge: An amount subtracted from the Contract Value if requested at a time when the Withdrawal Charges apply.

¹ Knueven, L.; “Americans have 3 major fears about retirement, but a financial planner says they can be overcome”; Business Insider: Personal Finance; 7/8/2021; <https://businessinsider.com/personal-finance/americans-major-fears-about-retirement-overcome-2021-7>; viewed 3/8/2022.

² Napoletano, E., “Top 4 Retirement Worries — And How to Handle Them”; Forbes Advisor; 9/24/2020; <https://forbes.com/advisor/retirement/top-retirement-worries/>; viewed 3/8/2022

³ Enhanced Benefit Rider (ICC20 E-R-EBR) included with no fee for issue ages 75 and under. Availability and benefits may vary by state. Not available in CA

⁴ MVA Index=The BofA Merrill Lynch 5-7 Year US Corporate Index

All products and/or options may not be available in all states or with all broker-dealers or financial institutions.

Annuity contract issued under form series ICC23 E-BASE-IDX, ICC23 E-IDX-C-5, ICC22 E-E-PTP-CL, ICC21 E-E-PTP-C, ICC21 E-E-PTP-PR, ICC23 E-E-PTP-RL, ICC21 E-R-ERR, ICC17 E-R-MVA, ICC20 E-R-EBR and state variations thereof. Availability may vary by state.

Past performance is not an indication of future results.

You may be subject to a 10% federal penalty if you make withdrawals before age 59½. Surrender charges may apply to excess withdrawals that exceed 10% annual free withdrawal available under the contract.

Market Value Adjustment (MVA) applies to excess partial withdrawals over the penalty-free amount and surrenders occurring during the surrender charge period.

Possible interest credits for money allocated to an index-linked crediting strategy are based upon performance of the specific index; however, fixed index annuities are not an investment, but an insurance product, and do not directly invest in the stock market or the index itself.

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