Eagle Life Insurance Company®
P.O. Box 71279
Des Moines, Iowa 50325-0279
Telephone: (866) 526-0995
Overnight Address:
6000 Westown Parkway, West Des Moines, IA 50266
www.eagle-lifeco.com
Fax: (515) 457-1911

Form 1099-R Frequently Asked Questions

Q: Why did I receive multiple 1099-R forms?

A: Here are some situations where you may receive more than one 1099-R: 1) you took distributions from more than one contract; 2) you lived in multiple states during the year and received distributions while residing in different states; or 3) you received withdrawals prior to and after turning age 59 ½.

Q: How do I know the amount reported as taxable?

A: Generally, box 2a reports this information. Box 1 is the total distribution and may or may not be the taxable amount.

Q: What does it mean if box 2a is blank?

A: There could be multiple reasons box 2a is blank. Some of the common scenarios are: (1) the distribution is from a Roth IRA; (2) the distribution is from an annuity contract that is not in an IRA or qualified account ("non-qualified") and only basis was distributed; or (3) the distribution was a 1035 exchange.

Q: Why is the box "taxable amount not determined" checked on my form 1099-R?

A: Based on the data available to us regarding your tax situation we are unable to compute the correct taxable amount. This box is generally checked for Traditional, Roth, SEP and SIMPLE IRA distributions.

Q: What does the distribution code in box 7 mean to me?

A: This code indicates the nature of the distribution and will provide information to assist in determining how the distribution needs to be reported on your tax return. A list of distribution codes is provided in the "Box 7" paragraph on the reverse side of your 1099-R form.

Q: Why did I receive a form 1099-R when I did a direct transfer last year?

A: If it was a 1035 exchange (non-qualified funds) a form 1099-R will be issued which shows the cost basis. The distribution code 6 will be reported in box 7.

Q: My check was made payable to a third party and was not a 1035 exchange. Why was it reported as taxable?

A: Withdrawals paid to a third party payee are reported as taxable to the contract owner. Please consult a qualified tax advisor with any questions.

Q: What do I do if I still have questions with the information reported after reviewing my records with a qualified tax advisor?

A: Call our Annuity Service department at 1-866-526-0995 and our service professionals will be happy to assist you.

This is being provided for informational purposes and is not intended to be tax advice. Please see a qualified tax advisor if you have questions.